

St. Paul Parish, St. Petersburg, Florida

ST. PAUL CATHOLIC SCHOOL FINANCIAL REPORT

for the Fiscal Year July 1, 2023 – June 30, 2024

Page 2 of 2

Note A: The principal Capital Expenditures during the past fiscal year included:

- Final payments on renovation of school’s North Courtyard
- New fencing for school playground

Note B: External funding included:

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| • St. Paul’s Parish offertory share | \$113,000 |
| • Festival proceeds | \$83,148 |
| • Benefactor Donations (includes “Blue Envelope” donations) | \$194,133 |
| • Federal Government Emergency Grant (ERC) | \$184,603 |
| • School Auction proceeds | \$206,000 |

TOTAL: **\$780,884**

Note C: The “Surplus” funds are earmarked for:

- Increased teacher and staff salaries in 2024-2025
- Tuition assistance to needy families
- New student lockers
- New commercial refrigerator for school cafeteria
- Ongoing maintenance and replacement of school facilities and equipment
- Investment in technology upgrades and other needed curricular improvements
- Future capital improvements.

Thank you to all our school families, our parishioners, and special benefactors for your support and generosity.

--September 3, 2024