

St. Paul Parish, St. Petersburg, Florida

PARISH FINANCIAL REPORT
for the Fiscal Year July 1, 2022 - June 30, 2023

REVENUE

Collections. Offertory collections for the fiscal year 2022-2023 totaled **\$1,316,732**. This was a 5.8% increase over the previous fiscal year. Thank you for your tremendous generosity through your use of the church envelopes or AOP!

Donations and bequests. These totaled **\$228,212**, and included matching gifts from employers; memorial gifts; building fund donations; and testamentary bequests.

Children's Center tuition. Tuition & fees from the Children's Center, our daycare program, totaled **\$558,048**. (Note: St. Paul Catholic School income and expenses are not covered in this report; a separate report on the school will be forthcoming.)

Miscellaneous income. This figure was **18,667** and included votive candle offerings, bulletin company rebates, and fees for religious education programs.

Interest income. Interest earned on savings accounts and endowment accounts totaled **\$49,429**.

TOTAL REVENUE \$2,171,088

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EXPENSES

Salaries and wages. Total paid to our full and part-time employees amounted to **\$742,115**. Our employees include priests, administrative assistants, bookkeeper, pastoral associate, musicians, outreach minister, youth minister, part-time rectory cook & housekeeper, and Children's Center daycare staff.

Payroll taxes and benefits (payroll taxes, health, pension, unemployment, and workers comp insurance premiums) totaled **\$290,200**.

Contributions to charity and to the Diocese. As a parish, we contributed **\$26,509** to support the operation of the Diocese of St. Petersburg and other charitable and educational institutions. (Funds were also appropriated from parish accounts directly to our parish's St. Vincent de Paul Society; St. Isidore Parish, Haiti; and various national collections (e.g., Propagation of the Faith for

the foreign missions; Peter's Pence for Pope Francis); and Catholic Relief Services.))

Various capital expenditures. These totaled **\$107,225**, and included expenditures for capital improvements throughout our campus.

Property insurance. Property and casualty insurance premiums for our buildings, grounds, and parish bus cost **\$67,333**.

Parish support of St. Paul Catholic School. The parish's direct contribution to the school's operating budget totaled **\$113,000**. Through this parish support, we kept Catholic school tuition within the reach of more families and ensure the excellence of our school. **Note:** In addition, we expended **\$3,000** in tuition assistance for St. Paul's parishioners attending St Petersburg Catholic High School.

Buildings and grounds maintenance & repair. Our buildings, equipment, parking lot, lawns, and grounds required regular cleaning, upkeep, repair, painting, and refurbishing, totaling **\$143,362.**

Christian education & formation expenses. These items totaled **\$41,811** and included materials and expenses for family religious education and sacramental preparation programs, spirituality programs, Children's Center supplies, youth group expenses, safe environment training & screening costs, religious publications, and continuing education for staff.

Utilities. Cost of electricity, water, sewage, garbage, and telephone totaled **\$66,235.**

Office expenses. This item included office supplies, postage, church envelope expense, copier expense, printing, and computer expenses. They totaled **\$39,252.**

Liturgical supplies & expenses. Altar wine and breads, flowers, cleaning of vestments, missalettes, hymnals, candles, and choir expenses totaled **\$22,142.**

Rectory food, supplies, and household expenses. These items totaled **\$7,955.**

Public relations, hospitality, entertainment, advertising, & bus expenses. Operation of parish bus & golf cart; parish dinners & socials, picnics, receptions; and advertising totaled **\$27,431.**

TOTAL EXPENSES \$1,697,570

NOTES

*The excess of Revenue over Expenses helps bolster our savings, helping ensure our readiness for needed future repairs and equipment replacements, unexpected emergencies, facilities upgrades, and other capital projects, as well as the growth and development of our various ministries.

**St. Paul's Parish & School are both debt-free. We owe no money to the Diocese or to any banks or other creditors or vendors.

***The remarkable generosity of our parishioners is inspirational. It opens up so many opportunities. Not only are we able to maintain and improve our campus facilities, but we can continue to grow our liturgical, educational, outreach, charitable, and service ministries. Thank you to everyone for your support of St. Paul's.